Landlord's Insurance Policies – beware of the traps!!

There are quite a few Insurance Companies who offer Landlord's Insurance but not all policies have the some coverage – the difference between what they cover is far more important than the difference in the premiums they may charge.

Basic Cover

All Landlord's Insurance policies cover the building and / or contents when selected by the policy holder, for claims such as fire, storm damage, explosion, lightning damage, malicious damage (by someone other than the tenant) damage caused by vehicle impacts. All policies also cover the Landlord's public liability to other parties, due to any injury they may incur at the Landlord's property.

Good Policies

Some also cover damage caused by tenants, flood, and other extra benefits. Some can be extended to cover other forms of accidental damage or loss too.

Good policies will also cover rent you lose because the property is damaged and can't be rented out.

The best policies also cover rent you lose because the tenant defaults on their rent payments or leaves without due notice.

All Landlords' Insurance policies are not the same so making a choice on price alone – could cost you far more if a claim occurs.

Action Insurance Brokers has more than 20 years experience with sorting out the best covers and prices and helping our clients to lodge their claims. We can provide advice on which policy and which insurance company best suits the needs of each Landlord – whether they own a house, home unit, villa, shop, factory, office block or any type of building.

Action is not limited to one insurer or products (as others who arrange Landlords Insurance are). We deal with all the major and reputable insurance companies and also many specialist insurers too.

Contact tel 1 8000 ACTION or 02 89351500 for a quote,

or email us on reception@actioninsurance.com.au

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